

**Announcement Number:** 60-PRO/2026/149

**Date:** 14<sup>th</sup> May 2026

**INVITATION FOR EXPRESSION OF INTEREST (EOI)**

**DEVELOPMENT OF STEEL STRUCTURE MULTI STORY WAREHOUSE AT STO BLOCK NO.7**

State Trading Organization Plc (STO) invites interested and eligible parties, meeting the requirements set out in attached Terms of Reference (TOR) to submit an Expression of Interest (EOI) for the development of steel structure multi-story warehouse building at STO block.7, under development model of Engineering, Procurement and Construction.

The eligible Parties will then be invited to submit a more detailed proposal through a restricted request for proposal process.

**1. As guidance for the preparation of the EOI, please find the following attached to this notice.**

- a. Annex 1: Terms of Reference
- b. Annex 2: EOI Submission Form
- c. Annex 3: Project Brief

**2. Criteria for Shortlisting Applications.**

- a. Applicants must provide evidence of successful completion of at least one (1) similar project with value MVR 100 Million (Hundred million) or above or equivalent in USD within the past 10 years. (clause 5.1 of TOR)
  - Similar nature of project: Successful completion of multi-storey steel structure projects (clause 5.2 of TOR)
- b. The applicant must not be blacklisted /Default/ Legal customer of State Trading Organization Plc. Or any subsidiaries of State Trading Organization Plc.
- c. The applicant must not be blacklisted or debarred by the Ministry of Finance and must not have any unresolved issues with the Ministry of Economic Development or MIRA.
- d. STO reserves the right to reject reference letters issued by companies that are blacklisted by STO and if STO confirms that a party registering is blacklisted by STO, or is affiliated with a blacklisted party, STO reserves the right to deny registration to that party.

- e. If STO ascertains that the reference letters are forged or fabricated for work not actually performed, STO reserves the right, under this announcement, to deny registration to that party.

### 3. **Submission of EOI.**

- a. The EOI shall be written and signed by the applicant or a person or persons, duly authorized by the applicant to submit the proposal.
- b. The applicant shall submit their EOI via email to [tenders@sto.mv](mailto:tenders@sto.mv) clearly subjected “EOI for the development of steel structure multi story warehouse at STO Block no.07”
- c. Deadline for submission is **21<sup>st</sup> May 2026, 1400hrs**, Maldives Time.
- d. STO may, at its discretion, extend this deadline for the submission of the EOI, in which case all rights and obligations of STO and applicants previously subject to the deadline will thereafter be subject to the deadline as extended.
- e. Any EOI received by STO after the deadline for submission of EOI will be rejected.
- f. The applicant may withdraw its EOI after submission, provided that written notice of the withdrawal is received by STO prior to the deadline for submission. No EOI may be modified after passing of the deadline for submission of EOI.

### **STATE TRADING ORGANIZATION PLC.**

Address: Boduthakurufaanu Magu, Maafannu, Male’ 20345, Republic of Maldives

Telephone: 1422

Contact person: Mr. Abdul Wahid Moosa

E-mail Address: [tenders@sto.mv](mailto:tenders@sto.mv)

For further information, please contact STO Plc. on the above address.

**Note:** All timings mentioned are Maldivian timings (GMT+05:00)